

Ellsworth Hercules



Mr. Hercules is an extremely motivated and results-driven information technology executive with over 25 years of management experience and exceptional leadership skills. He is currently the Chief Information Officer for Modulant Inc., a software development and data management firm in Charleston, South Carolina, where he is responsible for business development, new application development, investor relations and he remains an active member of the board of directors. He also consults to numerous companies on product development, market positioning, sales strategy and IT related strategic projects both in the private and public sectors. Mr. Hercules has had a strong entrepreneurial focus for the last four years and has been involved with five successful startups.

Mr. Hercules is a former Senior Vice President and CIO, with Bank of America. His last project with the bank was the integration of Bank of America and MBNA, which was over six hundred million dollars in scope. Prior to the Bank of America purchase, he was a former Executive Vice President and CIO of Acquisitions with MBNA. He managed a staff of more than a thousand professionals with a budget of more than eighty million dollars. Mr. Hercules had varying responsibilities at the bank, where he managed most of the development areas. His responsibilities included managing the Hogan Systems application development team that supported the sixty billion dollar deposits business, the corporate ACH/payroll system, all front-end transaction systems, testing and quality services, regulatory and online systems. As the Chief Information Officer for all acquisitions both domestic and international, Mr. Hercules was instrumental in the integration of all corporate acquisitions into the MBNA environment, which entailed numerous mortgage company operations, consumer finance and premium insurance finance companies along with hundreds of credit card portfolios.

Mr. Hercules has held executive positions with several corporations with increasing responsibilities in retail and the high-tech industries.

Mr. Hercules is very civic minded and believes in giving back to the community:

- He mentors at risk boys, sits on the board of the American Red Cross, Girl Scouts of America and Bishop Dunne Catholic School.
- He is a member of Big Brothers and Big Sisters and Alpha Phi Alpha fraternity.

Mr. Hercules received his BA from Morehouse College in Atlanta, Georgia.